



ABACUS PARENTERAL DRUGS LTD SCOOPS INVESTOR OF THE YEAR AWARD 2009

Abacus Parenteral Drugs Ltd has been recognized as the Winner of the Investor of the Year and is, hereby, awarded the GOLD AWARD for 2009. The project which is foreign owned, is located in Mukono District and was licensed on April 10th, 2006 by Uganda Investment Authority.

The 2009 Investor of the Year Awards recognized investments that were implemented between October 2008 and October 2009, in the field of science and technology. This year's theme, "Competitiveness through Science and Technology", saw at least 30 companies voluntarily enter the competition although only 24 were shortlisted.

Having responded to Government's call for increased investment in Manufacturing of Pharmaceutical Drugs in producing Intravenous Fluids, Abacus Parenteral Drugs Ltd invested over US\$ 18,914,655 in the acquisition of plant and machinery for the production of IV fluids, including dextrose, sodium chloride, sodium lactate; the production of ear and eye drops and water for injection. As a result, it has increased supplies of IV fluids to the National Medical Stores that have hereto been imported from India, the UK and other European countries.

Abacus has created employment for 270 Ugandans, especially taking on all fresh graduates of Industrial Chemistry from Uganda's major Universities as well as investing in the development of skills for manufacturing of IV fluids in Uganda.

These products are already earning the Country foreign exchange from the exportation of IV fluids to the Southern Sudan Region, Rwanda and Burundi, and, within a four month period of starting its operations, had realised a turnover of over USD 3 million.

MTN Uganda came in Second place and was awarded the Silver Award for the Year 2009. Over the years, MTN Uganda has continued to respond to the demand for better mobile telephony services and has expanded its core business to ensure greater coverage and services to over 5 million subscribers.

In 2009, MTN introduced Google SMS and Mobile Money Transfer services, and invested over USD 97 million in plant and machinery for these services. Google SMS, in particular, has improved the livelihoods of Ugandans, including small holder farmers, the Youth and the traders, by removing barriers to information on agricultural education, reproductive health issues and markets, respectively.

Through MTN Mobile Money, MTN has registered a record high of over 46 million transactions within a one-year period, bringing the turnover from Mobile Money transactions to over USD 700,000. This has increased the capability of the Central Bank to know and control the money in circulation, and, from these services, MTN has contributed up to UGX 194 billion in revenue to the Government of Uganda between July 2008 and June 2009 alone.

MTN has also created employment for 1,277 Ugandans at managerial, technical and sales levels and has spent up to USD 500,000 in staff training

Another telecom Company, **Orange Uganda Ltd**, owned by Multinational Investors from the Emirates, Belgium and Uganda was recognized as the 2nd Runner-up to the Investor of the Year, and was awarded the Bronze Award for 2009.

Orange was licensed on 24 September 2008 by the Uganda Investment Authority, and has invested up to USD 187 million in the Telecommunications sector. The Company has extended its services into providing mobile GSM voice services, broadband internet access and telecommunication consumer devices.

To improve its services, Orange contracted Alcatel Lucent, the first ever in Uganda as well as in East Africa, to build, operate and maintain their mobile network to reduce on maintenance costs and improve network operating efficiencies.

Within one year of operation, Orange realized a turnover of USD 3,377 from the sale of its products both locally and abroad.

Through its corporate social responsibility, Orange supports charity homes and the Katwe Youth groups, and is the Official Sponsor of the Africa Cup of Nations.

Medium Scale Category

In the Medium Scale Category, **Ecobank** took Gold while **Nakasero Hospital** and **Graphics Systems Uganda Ltd** took the First and Second Runner-up positions respectively.

Small Scale Category

In the Small Scale Category, **Astel Diagnostics**, a Ugandan owned laboratory which manufactures diagnostic kits for malaria, hepatitis B and syphilis and pregnancy test kits won the Award in this category and was closely followed by **Arrow Aquaculture Africa Ltd** and **Crystal Clear Software** respectively.

Special Recognition Awards

In the Special Recognition category, **Wilson Kutegeka**, a software developer, was recognized for his innovativeness in the field of science and technology. Mr. Kutegeka has thrice won the accolade for Microsoft's Most Valuable Professional (MVP) for his ClinicMaster Software.

ClinicMaster that will not only revolutionise the way in which Ugandan Doctors interface with their patients, but will also ensure speedy medical intervention and delivery to patients. www.clinicmaster.net, www.wilsonkutegeka.com

The Ugandan High Commission in London was also recognised for being the best Promotional High Commission in 2009. Ambassador Joan Rwabyomere, the High Commissioner in London, was on hand to receive the Award.

Samuel Ssettumba, a young Business Journalist with the NTV was recognised for his contribution to Business News and received the Award for Business Journalist of the Year 2009.

Tirupati Development (U) Ltd received a special recognition for transforming a slum area in downtown Kampala into Ovino Shopping Mall. The Mall consists of 350 Shops of various sizes, 7 Restaurants and a 50-room Hotel with ample parking space. 60% of this development was sold off to individuals under the Condominium Act while 40% was retained by the company. The Target market for these Condos are the lower socio-economic groups, including traders, market vendors, among others.

Below is the shortlist of the 24 Companies that were evaluated for the Award Ceremony.

INVESTOR OF THE YEAR 2009 SHORTLIST

Project Name	Location	Sector	Project Type	Product or Service	Human Resources	
					Local	Foreign
Large sized category						
Tirupati Ovino Shopping Mall	Kisenyi, Kampala	Building & Construction	Greenfield ¹	Retail shopping Condominiums for sale	216	8
Roofings Ltd	Lubowa	Manufacturing	Expansion	Razor wire, Super Tile & Eco Tile, Welded Mesh & expanded metal machines	831	22
Orange Uganda	Kampala	Communication, Telecom	Greenfield	GSM Voice Services, Broadband internet access, devices	251	10
Nile Breweries (U) Ltd	Jinja	Manufacturing-Food and Beverages	Expansion	Nile Gold Beer	143	41
MTN Uganda	Kampala	Communication, Telecom	Greenfield and Expansion	Google SMS, mobile money, expansion of core business	1,277	17
Laburnam Courts	Nakasero, Kampala	Building and Construction, Real Estate	Greenfield	Housing	135	1
Oasis Shopping Mall	Yusuf Lule Rd, Kampala	Building & Construction, Real Estate	Greenfield	Retail shopping	460	40
Kampala International School U LTD	Bukoto, Kampala	Education Services	Greenfield	Education	209	51
Abacus Parenteral Drugs Ltd.	Mukono	Manufacturing-Pharmaceutical	Greenfield	Intravenous fluids	272	13
Medium Sized category						
East African Packaging Solutions	Njeru, Jinja	Manufacturing	Greenfield	RSC, self locking boxes	105	11

¹ In Foreign Direct Investment, a Greenfield investment refers to a situation where a Company starts a new venture [...] by constructing new operational facilities from the ground up. In addition to building new facilities, most [...] companies also create new long-term jobs in the [...] country by hiring new employees. www.investopedia.com

Broadband Company	Kololo, Kampala	Communication-Broadband	Expansion	Broadband internet and downstream services	92	6
Ecobank Uganda Ltd	Parliamentary Avenue, Kampala	Banking	Greenfield	Commercial bank services, finance and operating leases, loans, urban or rural real estate	106	4
Nakasero Hospital Ltd.	Kampala	Community, Social, Personal Care	Greenfield	Out and Inpatient care, operation theatre, radiology, imaging, ICU, NICU, HDU	84	6
Graphic Systems U LTD	Luzira, Kampala	Manufacturing	Expansion	labels, cartons and boxes, other printed products	107	4
Harriss International (Riham Biscuits & Mineral Water)	Kawempe	Manufacturing	Expansion	Water	656	10
Margherita Industries	Najjera, Kampala	Manufacturing	Greenfield	PET Preforms, Candles and Straws	52	0
Small sized category						
Golden Peace Hotel,	Gulu	Accommodation	Greenfield	Accommodation, Bar and Restaurant, Workshop Conference, gardens	32	1
Astel Diagnostics Ltd	Kampala	Medicine	Greenfield	Lab dip-sticks	9	1
Arrow Aquaculture Africa (U) Ltd	Goli, Mukono	Fish farming	Greenfield	fish fillets, smoked fish, processed mukene	33	1
S.O.N. Fish Farm	Njeru, Jinja	Agriculture, Fish Farming	Greenfield	Fish fry, fingerlings, whole fish, fish feed, training in fish farming	51	2
Crystal Clear Software	Kampala	Microfinance	Expansion	Loan Performer Microfinance Software	11	5
Sigma Data and Computers	Kampala	Finance	Greenfield	Finance solutions- software	9	1
Vero Foods Ltd	Namanve	Agri-business	Greenfield	Rice packaging		
Universal Movie and Television Institute	Kampala	Entertainment	Greenfield	Training	5	10
TOTAL					5146	265

The above 24 short listed companies have altogether committed investment to Uganda worth USD 447.3 million broken down as follows:

Large sized Category – US \$ 407,147,693

Medium sized Category – US \$ 35,659,942

Small sized Companies – US \$ 4,495,237